

# **PUKAR**

(Partners for Urban Knowledge, Action and Research)

ANNUAL ACCOUNTS

(F. Y. 2013-2014)

**AGARWAL VIJAY & ASSOCIATES**  
CHARTERED ACCOUNTANTS

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT.**

Registration No. : E-20295(Mumbai)

Name of the Public Trust: **Partners for Urban Knowledge, Action & Research (PUKAR)**

For the year ending **31st March, 2014**

(a)	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;	The books of accounts have been maintained in the required manner and that such maintenance is in conformity with the applicable provisions of the Bombay Trust Act
(b)	Whether receipts and disbursements are properly and correctly shown in the accounts;	Yes, the receipts and disbursements have been properly and correctly accounted in the books of accounts
(c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	The cash balance was physically verified on 31st March 2014 along with vouchers and the same was in agreement with the books
(d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	The required financial records and other related agreement, documents, evidence etc. were made available for the audit
(e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	The fixed Assets register with all the relevant details like Nature of assets, source of purchase, cost details, depreciation charged, details of assets discarded was made available during the audit
(f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	Yes, the manager, grant manager, accountant and other person required by us to appear before us did so and furnished the necessary information required during the course of audit.
(g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	To the best of our knowledge and based on the documents verified and information and explanation given to us, we did not notice usage of the property or the funds for any purpose other than objects of the Trust.
(h)	The amounts of outstanding for more than one year and the amounts written off, if any;	NIL
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-;	N.A.
(j)	Whether any money of the public trust has been invested contrary to the provisions of Section 35;	No, the Trust has been investing only in the prescribed institutions' instruments
(k)	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;	Not applicable since the Trust does not own any immovable property



(l)	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustee or any other person while in the management of the trust;	Based on the books of accounts, documents, vouchers and other related records verified by us, we did not notice any irregular, illegal or improper expenditure.
(m)	Whether the budget has been filed in the form provided by rule 16A;	The budget for F Y 2014-2015 for the Trust has been submitted on 5th February 2014
(n)	Whether the maximum and minimum number of the trustees is maintained;	As per the Provisions in the Deed of Trust of the organisation, the trust should have two members at the minimum and seven members at the maximum. During the financial year there were six members. This meets the requirement of the maximum and minimum numbers of members.
(o)	Whether the meetings are held regularly as provided in such instrument;	Yes, the Trustees have to meet once in a year. Based on the Attendance and minutes produced before us, the Trustees had meeting on 10th April 2013, 16th September 2013 and 11th March 2014
(p)	Whether the minute books of the proceedings of the meeting is maintained;	Yes, The minutes book was furnished to us for verification during our audit. The minutes book of the meetings is maintained.
(q)	Whether any of the trustees has any interest in the investment of the trust;	Based on the nature of investments made by the Trust and also based on the information and explanation furnished to us, the Trustees appear to have no interest in the investments made by the Trust.
(r)	Whether any of the trustees is a debtor or creditor of the trust;	No
(s)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	No irregularities were noted during the previous year.
(t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	None

Dated at

12 SEP 2014

For Agarwal Vijay & Associates,

Vijay Agarwal  
Partner

Chartered Accountants  
Auditors



Membership NO. 32174p  
Firm Reg. NO. 116832W

FUNDS & LIABILITIES		Rs.	Rs.	PROPERTY AND ASSETS	Rs.	Rs.
<b>Trusts Funds or Corpus :-</b>			35,700.00	<b>Immovable Properties :- (At Cost)</b>		
Balance as per last Balance Sheet				<b>Investments :-</b>		
Adjustment during the year (give details)				Note : The market value of the above investments is Rs. ....		NIL
<b>Other Earmarked Funds :-</b>			20,20,014.63	<b>Fixed Assets :- Annexure -1</b>		20,20,014.63
(Created under the provisions of the trust deed or scheme)				Balance as per last Balance Sheet	22,50,003.88	
Addition during the year				Additions during the year	55,555.00	
Less: Reduction during the year				Less: Reduction during the year	23,05,558.88	
Less: Depreciation				Less: Depreciation	2,85,544.25	
<b>Reserve Fund</b>			1,01,33,841.25	<b>Loans (Secured or Unsecured) : Good / doubtful</b>	20,20,014.63	
Other Funds -				Loans Scholarships		
Balance as per last Balance Sheet				Other Loans		
Add: Trfd from Income & Expenditure a/c				<b>Advances :-</b>		2,08,869.00
From Trustees				To Trustees		
From Others				To Employees for expenses	2,000.00	
<b>Loans (Secured or Unsecured)</b>				To Deposit for telephone	6,880.00	
From Trustees				To Others (Tax deducted at sources recoverable)	1,99,989.00	
From Others				<b>Income Outstanding :-</b>		1,84,060.00
<b>Liabilities :-</b>				Rent		
For Expenses				Interest accrued		
For Advances				Other Income and receivables	1,84,060.00	
For Rent and Other Deposits				<b>Cash and Bank Balances :-</b>		
For Sundry Credit Balances				(a) In Current Account with		
<b>Income and Expenditure Account :-</b>			69,32,687.98	In Saving accounts - Bank of Baroda		
Balance as per last Balance Sheet				In Fixed Deposit Account with : Bank of Baroda	22,05,909.23	
Less: Appropriation, if any				(b) Cheque in hand	1,44,91,995.00	
<b>Add: Surplus as per Income and Expenditure Account</b>				(c) Cash with manager	9,000.00	
Less: Deficit				<b>Income and Expenditure Account :-</b>	2,396.00	
				Balance as per Balance Sheet		
				Less: Appropriation, if any		
				<b>Add: Deficit as per Income and Expenditure Account</b>		
				Less: Surplus		
				<b>Total Rs. ....</b>		<b>1,91,22,243.86</b>

As per our report of even date  
Income Outstanding : Rent/Interest/Other Income  
(If accounts are kept on cash basis):

The above Balance Sheet to the best of my/our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust

For Agarwal Vijay & Associates,  
MUMBAI  
Partner,  
Dated at

12 SEP 2014

Chartered Accountants  
Auditors  
Dated at

*Sheela Satil*

TRUSTEE  
PUKAR

PARTNERS FOR URBAN  
KNOWLEDGE ACTION  
& RESEARCH, MUMBAI

The Bombay Public Trusts Act, 1950  
SCHEDULE - IX  
[vide Rule 17 (1)]

Name of the Public Trust : Partners For Urban Knowledge Action, and Research  
Income and Expenditure Account for the year ending 31st March, 2014

Registration No. E - 20295

EXPENDITURE	Rs.		INCOME	Rs.	
To Expenditure in respect of properties :- Rates, Taxes, Cesses Repairs and maintenance Salaries Insurance Depreciation (by way of provision of adjustments) Other Expenses			By Rent (accrued) realised	8,47,566.00	
To Establishment Expenses- (Annexure-3)		3,10,407.00	By Interest realised On Securities / Bonds / Deposits On Loans On Income Tax Refund On Bank Account - S.B. A/c. (Annexure -2 Column 'n' sr.no.2)	3,455.00 96,125.00	
To Remuneration to Trustees including his household expenditure, if any			By Dividend		7,05,570.00
To Legal Expenses			By Donations in Cash or Kind (Annexure -2 Column 'n' sr.no.1)		
To Audit Fees			By Grants (Annexure-2 Column 'k' sr.no.1)	1,77,45,744.00	1,77,59,737.00
To Contribution and Fees			By Interest on Grants on SB a/c (Annexure-2 Column 'k' sr.no.2)	13,993.00	
To Amount written off : (a) Bad Debts (b) Loan Scholarship (c) Irrecoverable Rents (d) Other Items			By Income from other sources (Annexure-2 Column 'b' sr.no.5)		12,90,994.00
To Miscellaneous Expenses			By Transfer from Reserve		
To Depreciation					
To Amount transferred to other Reserve or Specific funds (Annexure-2 Column 'k' sr.no.9)		53,58,210.00			
To Expenditure on Objects of the Trust (a) Religious (b) Educational /Awareness(Annexure-2 Column "o" sr.no.7) (c) Medical Relief (d) Relief of Poverty (e) Other Charitable Objects		1,33,67,447.00			
To Surplus/(Deficit) carried over to Balance Sheet		16,67,383.00	By Deficit carried over to Balance Sheet		
Total Rs.....		2,07,03,447.00	Total Rs.....		2,07,03,447.00



Dated at

Chartered Accountants  
Auditors

Dated at

12 SEP 2014

*Sheela Patel*  
TRUSTEE  
PUKAR  
PARTNERS FOR URBAN  
KNOWLEDGE ACTION  
& RESEARCH, MUMBAI

The Bombay Public Trusts Act, 1950

SCHEDULE - IXC

(Vide Rule 32)

Statement of income liable to contribution for the year ending 31st March, 2014

Name of the Public Trust : Partners For Urban Knowledge, Action and Research

Registration No. E-20295

I. Income as shown in the Income and Expenditure Account Account (Schedule IX)

II. Items not chargeable to Contribution under Section 58 and Rules 32:

- (i) Donations received from other Public Trusts and Dharmadas .. .. .
- (ii) Grants received from Government and Local authorities
- (iii) Interest on Sinking or Depreciation Fund
- (iv) Amount spent for the purpose of secular education
- (v) Amount spent for the purpose of medical relief ..
- (vi) Amount spent for the purpose of veterinary treatment of animals .. .. .
- (vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity
- (viii) Deductions out of income from lands used for agricultural purposes:-
  - a) Land Revenue and Local Fund Cess .. ..
  - b) Rent payable to superior landlord .. ..
  - c) Cost of production, if lands are cultivated by trust
- (ix) Deductions out of income from lands used for non agricultural purposes:-
  - a) Assessment, cesses and other Government or Municipal Taxes .. .. .
  - b) Ground rent payable to the superior landlord ..
  - c) Insurance premia .. .. .
  - d) Repairs at 10 per cent of gross rent of building .. .. .
  - e) Cost of collection at 4 per cent of gross rent of building let out .. .. .
- (x) Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income .. ..
- (xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent .. .. .

Gross Annual Income chargeable to contribution Rs.

Rs.	Rs.	P.
		2,07,03,447
		1,77,59,737
1,77,59,737		
		29,43,710

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double- deduction.

Trust Address:

272, Municipal Tenements,  
Shivaji Nagar, BMC Colony,  
Kherwadi,  
Bandra East,  
Mumbai 400051

12 SEP 2014

Dated:

12 SEP 2014

Dated:



For Agarwal Vijay & Associates,

Vijay Agarwal  
Chartered Accountants  
Auditors

Sheela Patel  
Trustee

TRUSTEE  
P. U. K. A. R.  
PARTNERS FOR URBAN  
KNOWLEDGE ACTION  
& RESEARCH. MUMBAI

**PUKAR**  
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Annexure - 1

**Statement of fixed assets and forming part of Balance Sheet as at 31st March 2014**

FIXED ASSETS:

Description	WDV as on 01.04.2013	Addition during Year	Total as on 31.03.2014	Depreciation for the Year	WDV AS ON 31.03.2014
Computers, Printers & accessories	1,33,673.00	-	1,33,673.00	80,206.00	53,467.00
Furniture	1,68,180.00	21,600.00	1,89,780.00	18,362.00	1,71,418.00
Office equipment	1,18,737.00	-	1,18,737.00	17,729.00	1,01,008.00
Project equipment	7,93,799.25	33,955.00	8,27,754.25	1,22,129.25	7,05,625.00
<b>Total</b>	<b>12,14,389.25</b>	<b>55,555.00</b>	<b>12,69,944.25</b>	<b>2,38,426.25</b>	<b>10,31,518.00</b>
Media Lab ( Studio)	4,71,180.00	-	4,71,180.00	47,118.00	4,24,062.00
Project equipment-TISS	5,64,434.63	-	5,64,434.63	-	5,64,434.63
<b>Total</b>	<b>22,50,003.88</b>	<b>55,555.00</b>	<b>23,05,558.88</b>	<b>2,85,544.25</b>	<b>20,20,014.63</b>



*Sheela Patel*

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