

P U K A R

(Partners for Urban Knowledge, Action and Research)

ANNUAL ACCOUNTS

(F. Y. 2012-2013)

FORM NO. 10B

(See rule 17B)

Audit Report under Section 12 A (b) of the Income – tax Act, 1961, in the case of charitable or religious trusts or institutions.

*I/ We have examined the Balance-sheet of
PARTNERS FOR URABAN KNOWLEDGE, ACTION AND RESEARCH(PUKAR)
(Name of the trust or institution)

As at **31st March 2013** and the Income & expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

*I / We have obtained all the information and explanations which to the best of *my / our knowledge and belief were necessary for the purposes of the audit. In *my / our opinion, proper books of account have been kept by the head office and the branches of the above named *trust / institution visited by *me / us so far as appears from *my / our examination of the books, and proper returns adequate for the purpose of audit have been received from branches not visited by *me / us, subject to the comments given below: -

In *my / our opinion and to the best of *my / our information, and according to information given to *me / us, the said accounts give a true and fair view –

- (i) in the case of the balance-sheet, of the state of affairs of the above named *trust / institution as at **31st March 2013** and
- (ii) In the case of the profit and loss account, of the profit or loss of its accounting year ending on **31st March 2013**

The prescribed particulars are annexed hereto.

Place **MUMBAI**

Date **12 SEP 2013**



For Agarwal Vijay & Associates

Vijay Agarwal
.....
Signed *Vijay*

ANNEXURE
Statement of Particulars

I. Application of income for charitable or religious purposes

- | | | |
|----|---|------------------|
| 1. | Amount of income of the previous year applied to charitable or religious purposes in India during that year. | Rs.1,62,84,845/- |
| 2. | Where the trust / institution* has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. | NIL |
| 3. | Amount of income <u>accumulated or set apart</u> * for
Finally set apart
application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income
<u>*wholly</u>
derived from property held under trust <u>in part only</u>
for such purposes. | Rs.20,00,128/- |
| 4. | Amount of income eligible for exemption under section 11(1)(c) : (Give details) | NIL |
| 5. | Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11 (2). | NIL |
| 6. | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof | N .A. |
| 7. | Whether any part of the income in respect of which an option was exercised under clause (2) of the <i>Explanation to</i> section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof | NO |
| 8. | Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year- | NA |
| | (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or | -- |
| | (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or | -- |
| | (c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, details thereof. | -- |



II. Application or use of income or property for the benefit of persons referred to in section 13(3)

1. Whether any part of the income or property of the * trust / institution was lent, or continues to be lent, in the previous year to any person referred to in section 13 (3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any NO

2. Whether any land, building or other property of the * trust / institution was made, or continued to be made, available for the use of any such person during the previous year? If so give details of the property and the amount of rent or compensation charged, if any NIL

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details. NIL

4. Whether the services of the *trust / institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any NIL

5. Whether any share, security or other property was purchased by or on behalf of the *trust / institution during the previous year from any such person? If so, give details thereof together with the consideration paid. NIL

6. Whether any share, security or other property was sold by or on behalf of the *trust / institution during the previous year to any such person? If so, give details thereof together with the consideration received. NIL

7. Whether any income or property of the *trust / institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted. NIL

8. Whether the income or property of the *trust / institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. NIL



REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT.

Registration No. : E-20295(Mumbai)

Name of the Public Trust: **Partners for Urban Knowledge, Action & Research (PUKAR)**

For the year ending **31st March, 2013**

(a)	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;	The books of accounts have been maintained in the required manner and that such maintenance is in conformity with the applicable provisions of the Bombay Trust Act
(b)	Whether receipts and disbursements are properly and correctly shown in the accounts;	Yes, the receipts and disbursements have been properly and correctly accounted in the books of accounts
(c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	The cash balance was physically verified on 31st March 2013 along with vouchers and the same was in agreement with the books
(d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	The required financial records and other related agreement, documents, evidence etc. were made available for the audit
(e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	The fixed Assets register with all the relevant details like Nature of assets, source of purchase, cost details, depreciation charged, details of assets discarded was made available during the audit
(f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	Yes, the manager, grant manager, accountant and other person required by us to appear before us did so and furnished the necessary information required during the course of audit.
(g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	To the best of our knowledge and based on the documents verified and information and explanation given to us, we did not notice usage of the property or the funds for any purpose other than objects of the Trust.
(h)	The amounts of outstanding for more than one year and the amounts written off, if any;	NIL
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-;	N.A.
(j)	Whether any money of the public trust has been invested contrary to the provisions of Section 35;	No, the Trust has been investing only in the prescribed institutions' instruments
(k)	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;	Not applicable since the Trust does not own any immovable property



(l)	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustee or any other person while in the management of the trust;	Based on the books of accounts, documents, vouchers and other related records verified by us, we did not notice any irregular, illegal or improper expenditure.
(m)	Whether the budget has been filed in the form provided by rule 16A;	The budget for F Y 2013-2014 for the Trust has been submitted on 1st February 2013
(n)	Whether the maximum and minimum number of the trustees is maintained;	As per the Provisions in the Deed of Trust of the organisation, the trust should have two members at the minimum and seven members at the maximum. During the financial year there were six members. This meets the requirement of the maximum and minimum numbers of members.
(o)	Whether the meetings are held regularly as provided in such instrument;	Yes, the Trustees have to meet once in a year. Based on the Attendance and minutes produced before us, the Trustees had a meeting on 14th August 2012.
(p)	Whether the minute books of the proceedings of the meeting is maintained;	Yes, The minutes book was furnished to us for verification during our audit. The minutes book of the meetings is maintained.
(q)	Whether any of the trustees has any interest in the investment of the trust;	Based on the nature of investments made by the Trust and also based on the information and explanation furnished to us, the Trustees appear to have no interest in the investments made by the Trust.
(r)	Whether any of the trustees is a debtor or creditor of the trust;	No
(s)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	No irregularities were noted during the previous year.
(t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	None

Dated at 21 SEP 2013



**Chartered Accountants
Auditors**

Membership No. : 32174

Firm Reg. No. : 116832 W

