

P U K A R

(Partners for Urban Knowledge, Action and Research)

ANNUAL ACCOUNTS

(F. Y. 2011-2012)

FORM NO. 10B

(See rule 17B)

Audit Report under Section 12 A (b) of the Income – tax Act, 1961, in the case of charitable or religious trusts or institutions.

*I/ We have examined the Balance-sheet of
PARTNERS FOR URABAN KNOWLEDGE, ACTION AND RESEARCH(PUKAR)
(Name of the trust or institution)

As at 31st March 2012 and the Income & expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

*I/ We have obtained all the information and explanations which to the best of *my / our knowledge and belief were necessary for the purposes of the audit. In *my / our opinion, proper books of account have been kept by the head office and the branches of the above named *trust / institution visited by *me / us so far as appears from *my / our examination of the books, and proper returns adequate for the purpose of audit have been received from branches not visited by *me / us, subject to the comments given below: -

In *my / our opinion and to the best of *my / our information, and according to information given to *me / us, the said accounts give a true and fair view –

- (i) in the case of the balance-sheet, of the state of affairs of the above named *trust / institution as at 31st March 2012 and
- (ii) In the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2012

The prescribed particulars are annexed hereto.

Place **MUMBAI**

Date **15 SEP 2012**



Pat Agarwal Vijay & Associates

Vijay Agarwal

Partner

Signed

Membership No.: 32174

Firm Reg. No.: 116832 W

ANNEXURE
Statement of Particulars

I. Application of income for charitable or religious purposes

- | | | |
|----|--|------------------|
| 1. | Amount of income of the previous year applied to charitable or religious purposes in India during that year. | Rs.1,69,22,549/- |
| 2. | Where the trust / institution* has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. | NIL |
| 3. | Amount of income <u>accumulated or set apart</u> * for
Finally set apart
application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income
*wholly
derived from property held under trust <u>in part only</u>
for such purposes. | Rs.27,35,667/- |
| 4. | Amount of income eligible for exemption under section 11(1)(c) : (Give details) | NIL |
| 5. | Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11 (2). | NIL |
| 6. | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof | N .A. |
| 7. | Whether any part of the income in respect of which an option was exercised under clause (2) of the <i>Explanation to</i> section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof | NO |
| 8. | Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year- | NA |
| | (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or | -- |
| | (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or | -- |
| | (c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, details thereof. | -- |



II. Application or use of income or property for the benefit of persons referred to in section 13(3)

- | | | |
|----|--|-----|
| 1. | Whether any part of the income or property of the * trust / institution was lent, or continues to be lent, in the previous year to any person referred to in section 13 (3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any | NO |
| 2. | Whether any land, building or other property of the * trust / institution was made, or continued to be made, available for the use of any such person during the previous year? If so give details of the property and the amount of rent or compensation charged, if any | NIL |
| 3. | Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details. | NIL |
| 4. | Whether the services of the *trust / institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any | NIL |
| 5. | Whether any share, security or other property was purchased by or on behalf of the *trust / institution during the previous year from any such person? If so, give details thereof together with the consideration paid. | NIL |
| 6. | Whether any share, security or other property was sold by or on behalf of the *trust / institution during the previous year to any such person? If so, give details thereof together with the consideration received. | NIL |
| 7. | Whether any income or property of the *trust / institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted. | NIL |
| 8. | Whether the income or property of the *trust / institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. | NIL |



III. Investments held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 percent of the capital of the concern during the previous year
1	2	3	4	5	6
			N . A.		
Total					

Place : MUMBAI

Date 11 5 SEP 2012



Dr. Agarwal Vijay & Associates

Signed *[Signature]*

Membership No.: 32174
Firm Reg. No.: 116832W
Accountant

Statement of income liable to contribution for the year ending 31st March, 2012

Name of the Public Trust : Partners For Urban Knowledge, Action and Research

Registration No. E-20295

I. Income as shown in the Income and Expenditure Account Account (Schedule IX)

II. Items not chargeable to Contribution under Section 58 and Rules 32:

- (i) Donations received from other Public Trusts and Dharmadas
- (ii) Grants received from Government and Local authorities
- (iii) Interest on Sinking or Depreciation Fund
- (iv) Amount spent for the purpose of secular education
- (v) Amount spent for the purpose of medical relief ..
- (vi) Amount spent for the purpose of veterinary treatment of animals
- (vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity
- (viii) Deductions out of income from lands used for agricultural purposes:-
- a) Land Revenue and Local Fund Cess
- b) Rent payable to superior landlord
- c) Cost of production, if lands are cultivated by trust
- (ix) Deductions out of income from lands used for non agricultural purposes:-
- a) Assessment, cesses and other Government or Municipal Taxes
- b) Ground rent payable to the superior landlord
- c) Insurance premia
- d) Repairs at 10 per cent of gross rent of building
- e) Cost of collection at 4 per cent of gross rent of building let out
- (x) Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income
- (xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent
- Gross Annual Income chargeable to contribution Rs.

Rs.	Rs.	P.
		19,658,215
		16,057,935
16,057,935		
		3,600,280

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double- deduction.

Trust Address:

272, Municipal Tenements,
Shivaji Nagar, BMC Colony,
Kherwadi,
Bandra East,
Mumbai 400051

11.5 SEP 2012

Dated:

11.5 SEP 2012

Dated:



For Agarwal Vijay & Associates,

Chartered Accountants Partner.
Auditors

Sheela Patel
Trustee

Membership No. : 32174
Firm Reg. No. : 116832W

TRUSTEE

PUKAR
PARTNERS FOR URBAN
KNOWLEDGE ACTION
RESEARCH. MUMBAI

The Bombay Public Trusts Act, 1950
SCHEDULE - VIII
[Vide Rule 17 (1)]

Name of the Public Trust : **Partners For Urban Knowledge, Action and Research**
Balance Sheet As At **31st March, 2012**

Registration No. E - 20295

FUNDS & LIABILITIES		Rs.	Rs.	PROPERTY AND ASSETS		Rs.	Rs.
Trusts Funds or Corpus :-			35,700.00	Immovable Properties :- (At Cost)		-	-
Balance as per last Balance Sheet		35,700.00		Investments :-			
Adjustment during the year (give details)		-		Note : The market value of the above investments is Rs.....			
Other Earmarked Funds :-			1,655,510.63	Fixed Assets:-			1,655,510.63
(Created under the provisions of the trust deed or scheme)				Annexure -1			
Funds for Fixed Assets				Balance as per last Balance Sheet		833,804.00	
Balance as per last Balance Sheet		833,804.00		Additions during the year		346,613.00	
Addition during the year		346,613.00		Less: Redcution during the year		1,180,417.00	
		1,180,417.00		Less: Depreciation for the year		11,212.00	
Less: Reduction during the year		11,212.00				298,829.00	
Less: Depreciation for the year		298,829.00		Add: Project Equipment-TISS		870,376.00	
		870,376.00		Add: Capital work in progress for Media Lab (Studio)		564,434.63	
Add: Created during the year :-						220,700.00	
Capital Grant - Project Equipment-TISS		564,434.63		Loans(Secured or Unsecured): Good/doutful			
Capital work in progress for Media Lab (Studio)		220,700.00		Loans Scholarships		-	
				Other Loans		-	
Reserve Fund			4,392,326.55	Advances :-			108,687.00
Other Funds for Various Grants				To Trustees		-	
As per last Balance sheet		8,075,650.11		To Employees for expenses		7,000.00	
Less: Trfd to Income and Expenditure a/c		371,886.92		To Deposit for telephone		6,880.00	
Annexure-5 Sr. no. 10 Column 'J'		7,703,763.19		To Deposit hall booking		2,248.00	
Less: Trfd to Income & Expenditure a/c		3,311,436.64		To Others (TDS recoverable)		92,559.00	
				Income Outstanding :-			
Loans (Secured or Unsecured)				Rent		-	
From Trustees		-		Interest accrued		-	
From Others		-		Other Income and receivables		-	
Liabilities :-				Cash and Bank Balances :-			7,584,516.93
For Expenses		-		Annexure -2			
For Advances		-		(a) In Current Account with:			
For Rent and Other Deposits		-		In Saving accounts - Bank of Baroda		1,984,209.93	
For Sundry Credit Balances		-		In Fixed Deposit A/c with Bank of Baroda		5,581,623.00	
Income and Expenditure Account :-			3,265,177.38	(b) With the Trustee		-	
Balance as per last Balance Sheet		220,007.77		(c) With the manager		18,684.00	
Add: Trfd from other fund for various grant		371,886.92		Income and Expenditure Account :-			
Add: Surplus as per Income and		2,673,282.69		Balance as per Balance Sheet		-	
Less: Deficit Expenditure Account		-		Less: Appropriation, if any		-	
				Add: Deficit as per Income and		-	
				Less: Surplus Expenditure Account		-	
Total Rs.....			9,348,714.56	Total Rs.....			9,348,714.56

As per our report of even date

For Agarwal Vijay & Associates,

Income Outstanding : Rent/Interest/Other Income
(If accounts are kept on cash basis):

The above Balance Sheet to the best of my/our belief contains a true account of the Funds and liabilities and of the Property and Assets of the Trust

15 SEP 2012

Dated at



Chartered Accountants
Auditors

Dated at

15 SEP 2012

TRUSTEE

TRUSTEE

Membership No. 32174
Firm Reg. No. 116832 W

TRUSTEE
PUKAR
PARTNERS FOR URBAN
KNOWLEDGE ACTION
RESEARCH. MUMBAI

Sheela Patel

