

PUKAR

(Partners for Urban Knowledge, Action and Research)

ANNUAL ACCOUNTS

(F. Y. 2015-2016)

AGARWAL VIJAY & ASSOCIATES
CHARTERED ACCOUNTANTS

REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT.

Registration No. : E-20295(Mumbai)

Name of the Public Trust: **Partners for Urban Knowledge, Action & Research (PUKAR)**

For the year ending **31st March, 2016**

(a)	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;	The books of accounts have been maintained in the required manner and that such maintenance is in conformity with the applicable provisions of the Bombay Trust Act
(b)	Whether receipts and disbursements are properly and correctly shown in the accounts;	Yes, the receipts and disbursements have been properly and correctly accounted in the books of accounts
(c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	The cash balance was physically verified on 31st March 2016 along with vouchers and the same was in agreement with the books
(d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	The required financial records and other related agreement, documents, evidence etc. were made available for the audit
(e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	The fixed Assets register with all the relevant details like Nature of assets, source of purchase, cost details, depreciation charged, details of assets discarded was made available during the audit. The changes there in are communicated to the regional office on _____
(f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	Yes, the manager, grant manager, accountant and other person required by us to appear before us did so and furnished the necessary information required during the course of audit.
(g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	To the best of our knowledge and based on the documents verified and information and explanation given to us, we did not notice usage of the property or the funds for any purpose other than objects of the Trust.
(h)	The amounts of outstanding for more than one year and the amounts written off, if any;	NIL
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-;	N.A.
(j)	Whether any money of the public trust has been invested contrary to the provisions of Section 35;	No, the Trust has been investing only in the prescribed institutions' instruments
(k)	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;	Not applicable since the Trust does not own any immovable property



(l)	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustee or any other person while in the management of the trust;	Based on the books of accounts, documents, vouchers and other related records verified by us, we did not notice any irregular, illegal or improper expenditure.
(m)	Whether the budget has been filed in the form provided by rule 16A;	The budget for F Y 2016-2017 for the Trust has been submitted on 1st February, 2016
(n)	Whether the maximum and minimum number of the trustees is maintained;	As per the Provisions in the Deed of Trust of the organisation, the trust should have two members at the minimum and seven members at the maximum. During the financial year there were six members. This meets the requirement of the maximum and minimum numbers of members.
(o)	Whether the meetings are held regularly as provided in such instrument;	Yes, the Trustees have to meet once in a year. Based on the Attendance and minutes produced before us, the Trustees had a meeting on 16th September 2015
(p)	Whether the minute books of the proceedings of the meeting is maintained;	Yes, The minutes book was furnished to us for verification during our audit. The minutes book of the meetings is maintained.
(q)	Whether any of the trustees has any interest in the investment of the trust;	Based on the nature of investments made by the Trust and also based on the information and explanation furnished to us, the Trustees appear to have no interest in the investments made by the Trust.
(r)	Whether any of the trustees is a debtor or creditor of the trust;	No
(s)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	No irregularities were noted during the previous year.
(t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	None

Dated at Mumbai 7th Sep, 2016



P. Agarwal Vijay & Associates,

U | — A
Partner.

**Chartered Accountants
Auditors**

FUNDS & LIABILITIES		Rs.	Rs.	PROPERTY AND ASSETS		Rs.	Rs.
Trusts Funds or Corpus :-				Immovable Properties :- (At Cost)			
Balance as per last Balance Sheet		35,700.00		Investments :-			
Adjustment during the year (give details)		-		Note : The market value of the above investments is Rs.....			
		35,700.00		Fixed Assets:- Annexure -1			
Other Earmarked Funds :-				Balance as per last Balance Sheet		18,29,965.63	16,69,980.63
(Created under the provisions of the trust deed or scheme				Additions during the year		64,330.00	
Balance as per last Balance Sheet		18,29,965.63		Less: Depreciation		18,94,295.63	
Addition during the year		1,26,79,789.77		Loans (Secured or Unsecured) : Good / doubtful		2,24,315.00	
Less: Depreciation		16,69,980.63		Loans Scholarships		16,69,980.63	
		16,69,980.63		Other Loans			
Reserve Fund				Advances :-			
Grants Account				To Trustees			
Balance as per last Balance Sheet		9,29,084.00		To Employees for expenses		9,000.00	5,03,489.00
Less: Received during the year		1,17,50,705.77		To Deposit for telephone		6,880.00	
		1,26,79,789.77		To Tax deducted at sources recoverable		4,87,609.00	
Less: Expenses withdrawn from Grant Account during the year		59,44,743.00		To Others			
		67,35,046.77		Income Outstanding :-			
Less: Unspent Grant Trfd to PUKAR Core Expenditure a/c		2,26,650.00		Rent			
		65,08,396.77		Interest accrued			
Interest Fund Account (funder)				Other Income and receivables			
Transferred from Income & Expenditure a/c		95,779.00		Cash and Bank Balances :- Annexure- 5			
		95,779.00		(a) In Current Account with :			
Loans (Secured or Unsecured)				In Saving accounts - Bank of Baroda		58,11,633.05	1,32,03,117.05
From Trustees		-		In Fixed Deposit Account with : Bank of Baroda		73,89,091.00	
From Others		-		(b) With the Trustee			
Liabilities :-				(c) Cash in hand		2,393.00	
For Expenses		-		Income and Expenditure Account :-			
For Advances		-		Balance as per Balance Sheet			
For Rent and Other Deposits		-		Less : Appropriation, if any			
For Sundry Credit Balances		-		Add : Deficit as per Income and			
		-		Less : Surplus Expenditure Account			
Income and Expenditure Account :-				Income Outstanding			
(PUKAR Core expenditure Fund a/c)				Rent/Interest/Other Income (If accounts are kept on cash basis)			
Balance as per last Balance Sheet		86,17,963.28		The above Balance Sheet to the best of my/our belief contains a true account of the Funds and			
Less : Appropriation, if any		2,26,650.00		Liabilities and of the Property and Assets of the Trust			
Add: Trfd. From Grant Account		17,77,883.00		Total Rs.....			
Add : Surplus as per Income and				1,53,76,586.68			
Less: Deficit Expenditure Account							

As per our report of even date

For AGARWAL VIJAY & ASSOCIATES
CHARTERED ACCOUNTANTS



VIJAY AGARWAL

Partner

Membership No: 32174

PLACE: MUMBAI

Date:

7 SEP 2016

Shuddha Patil

TRUSTEE
PUKAR

PARTNERS FOR URBAN
KNOWLEDGE ACTION
& RESEARCH, MUMBAI

Name of the Public Trust : Partners For Urban Knowledge Action, and Research
Income and Expenditure Account for the year ending 31st March, 2016

Registration No. E - 20295

EXPENDITURE		Rs.	Rs.	INCOME		Rs.	Rs.
To Expenditure in respect of properties :- Rates, Taxes, Cesses Repairs and maintenance Salaries Insurance Depreciation (by way of provision of adjustments) Other Expenses				By Rent (accrued) realised			
To Establishment Expenses- To Remuneration to Trustees To Remuneration (in the case of a math) to the head of the math, including his household expenditure, if any			10,98,703.00	By Interest (accrued) realised On Securities / Bonds / Deposits On Loans On Income Tax Refund On Bank Account - S.B. A/c.		5,33,065.00	6,61,702.00
To Legal Expenses To Audit Fees To Contribution and Fees To Amount written off : (a) Bad Debts (b) Loan Scholarship (c) Irrecoverable Rents (d) Other Items			11,400.00	By Dividend By Donations in Cash or Kind By Grants By Income from other sources By Membership fees By Transfer from Reserve		1,28,637.00	- - 2,99,536.00 59,44,743.00 27,32,573.00 - -
To Miscellaneous Expenses To Depreciation To Amount transferred to Specific fund (Interest Fund (APPI) account)							
To Expenditure on Objects of the Trust (a) Religious (b) Educational (c) Medical Relief (d) Relief of Poverty (e) Other Charitable Objects		1,02,10,555.00	95,779.00				
To Surplus/(Deficit) carried over to Balance Sheet			-				17,77,883.00
						Total Rs.....	1,14,16,437.00

Per our report attached to the balance sheet

For AGARWAL VIJAY & ASSOCIATES

CHARTERED ACCOUNTANTS



VIJAY AGARWAL

Partner

Membership No: 32174

PLACE: MUMBAI

Date:

7 SEP 2016

Shubham Patel

TRUSTEE
PUKAR

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